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Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.

國鴻氫能科技(嘉興)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9663)

INSIDE INFORMATION ANNOUNCEMENT

GRANT OF LISTING APPROVAL BY THE STOCK EXCHANGE FOR THE IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 March 2025, 10 April 2025 and 21 August 2025 (the “**Announcements**”) in relation to the Company’s proposed implementation of the H share full circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Company has applied to the Listing Committee of the Stock Exchange for the approval (the “**Listing Approval**”) of the listing of and permission to deal in 41,303,978 H Shares (the “**Converted H Shares**”), being the maximum number of Domestic Shares to be converted under the Conversion and Listing. The Board is pleased to announce that the Listing Approval was granted by the Stock Exchange.

SHAREHOLDING STRUCTURE

The Conversion and Listing will involve a total of 12 Participating Shareholders of 41,303,978 Domestic Shares, which represent approximately 7.97% of the total issued shares of the Company.

Set out below is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion and Listing:

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
1	Gongqingcheng Shuida Yuda Technology Industry Investment Center (Limited Partnership) (共青城水大魚大科技產業投資中心(有限合夥))	16,000,000	3.09%
2	Gongqingcheng Hydrogen Hong New Energy Industry Investment Partnership (Limited Partnership) (共青城氫鴻新能源產業投資合夥企業(有限合夥))	403,846	0.08%
3	Shaanxi Xingcan Shanmei Zero Carbon Equity Investment Fund Partnership (Limited Partnership) (陝西星璨善美零碳股權投資基金合夥企業(有限合夥))	12,500,000	2.41%
4	Zhuhai Hengqin Zhuoneng Equity Investment Partnership (Limited Partnership) (珠海橫琴卓能股權投資合夥企業(有限合夥))	2,363,800	0.46%
5	Chongqing Yu Hydrogen Private Equity Investment Fund Partnership (Limited Partnership) (重慶渝氫私募股權投資基金合夥企業(有限合夥))	3,384,615	0.65%
6	Foshan Kaiding Hongxin Hydrogen Energy Equity Investment Partnership (Limited Partnership) (佛山市凱鼎鴻鑫氫能股權投資合夥企業(有限合夥))	1,000,336	0.19%
7	Ordos Jun Hydrogen Fund Management Centre (Limited Partnership) (鄂爾多斯市君氫基金管理中心(有限合夥))	1,875,000	0.36%
8	Guozhong Private Equity Investment Fund (Xi'an) Partnership Enterprise (Limited Partnership) (國中私募股權投資基金(西安)合夥企業(有限合夥))	1,875,000	0.36%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
9	Guangdong Kaiding Hongtu Equity Investment Partnership (Limited Partnership) (廣東凱鼎鴻圖股權投資合夥企業(有限合夥))	694,631	0.13%
10	Shenzhen Hengbang Growth No. 17 Venture Capital Partnership (Limited Partnership) (深圳市恒邦成長十七號創業投資合夥企業(有限合夥))	81,750	0.02%
11	Zhongdian Zhongjin (Xiamen) Intelligent Industry Equity Investment Fund Partnership (Limited Partnership) (中電中金(廈門)智能產業股權投資基金合夥企業(有限合夥))	375,000	0.07%
12	Nanjing Zhizhao No. 2 Equity Investment Partnership (Limited Partnership) (南京智兆貳號股權投資合夥企業(有限合夥))	750,000	0.14%
Total		41,303,978	7.97%

Note: The percentages have been rounded up to two decimal places.

The share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing is set out below:

Class of shares	As at the date of this announcement		Upon completion of the Conversion and Listing	
	<i>Number of Shares</i>	<i>Percentage of the total issued shares of the Company</i>	<i>Number of Shares</i>	<i>Percentage of the total issued shares of the Company</i>
Domestic Shares	165,447,581	31.94%	124,143,603	23.96%
H Shares	352,594,088	68.06%	393,898,066	76.04%
Total number of issued shares	<u>518,041,669</u>	<u>100%</u>	<u>518,041,669</u>	<u>100%</u>

Note: The percentages have been rounded up to two decimal places.

CONVERSION AND TRADING PROCEDURES

With their authorization and on behalf of the Participating Shareholders, the Company has completed the procedures for cancellation of registration for Domestic Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (“**China Clearing**”), Shenzhen Branch. On 1 September 2025, the Participating Shareholders holding 41,303,978 Domestic Shares were removed from the register of members of Domestic Shares maintained by China Clearing.

The Company will complete the following procedures in connection with the Conversion and Listing:

- (i) With their authorization and on behalf of the Participating Shareholders, the Company will appoint China Clearing as the nominee to deposit the relevant securities (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”). China Clearing HK in its own name will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing, as the nominee of the Participating Shareholders, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions etc. relating to the Converted H Shares for the Participating Shareholders;
- (ii) The Company will instruct the H share registrar of the Company, Boardroom Share Registrars (HK) Limited, in relation to the issue of the relevant share certificates of the Converted H Shares; and
- (iii) The Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

The holders of the Converted H Shares can only conduct trading of the Converted H Shares after completion of the below arrangements in relation to the registration, depositary and transaction settlement of the Conversion and Listing:

- (i) The Company will apply to China Clearing, Shenzhen Branch for the maintenance of the detailed records of the initial holding of the Converted H Shares by the relevant holders. Meanwhile, the Company will submit applications for a domestic transaction commission code and abbreviation, which will be confirmed by China Clearing, Shenzhen Branch pursuant to the authorization of the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”);
- (ii) The Shenzhen Stock Exchange authorizes Shenzhen Securities Communication Co., Ltd. to provide services relating to trading entrustment orders and transmission of trading messages between a domestic securities company (the “**Domestic Securities Company**”) and a Hong Kong securities company (the “**Hong Kong Securities Company**”) for the Converted H Shares, and the real-time market forwarding services of the relevant H Shares;
- (iii) According to the “Circular of the State Administration of Foreign Exchange on Issues concerning the Administration of Foreign Exchange Involved in Overseas Listing” (《國家外匯管理局關於境外上市外匯管理有關問題的通知》) and “Guidelines for Foreign Exchange Business under Capital Accounts (2024 Edition)”, the holders of the Converted H Shares who are PRC nationals should complete the domestic shareholding registration with the local foreign exchange administration bureau after the shares are sold, and after the domestic shareholding registration, open a specified bank account for the purpose of holding of shares overseas by onshore investors at a onshore bank with relevant qualifications, and open a specified fund account for the purpose of H share “Full Circulation” at the Domestic Securities Company. The Domestic Securities Company shall open a securities trading account for H share “Full Circulation” at the Hong Kong Securities Company; and
- (iv) The holders of the Converted H Shares who are PRC nationals should, through the specified account, submit the entrusted trading order of the Converted H Shares through the Domestic Securities Company. Such orders will be submitted to the Stock Exchange for trading through the securities trading account opened by the Domestic Securities Company at the Hong Kong Securities Company. After completion of the transaction, the Hong Kong Securities Company and China Clearing HK, China Clearing HK and China Clearing, China Clearing and the Domestic Securities Company, the Domestic Securities Company and the holders of the Converted H Shares will conduct settlement respectively.

The Company has been liaising with China Clearing regarding the Conversion and Listing, and will notify the shareholders and potential investors of the Company of the expected date on which the share certificates for the Converted H Shares will be issued to China Clearing HK and deposited into CCASS and the expected date on which the listing of the Converted H Shares on the Stock Exchange will commence. Further announcement(s) will be made by the Company when and where appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.
Mr. Chen Xiaomin
Chairman, Executive Director and General Manager

People's Republic of China, 26 September 2025

As at the date of this announcement, the board of Directors of the Company comprises: (i) Mr. Chen Xiaomin and Mr. Ye Jiajie as executive Directors; (ii) Mr. Yang Zeyun, Mr. Dong Guihu, Mr. Huang Jiao and Mr. Zhang Chen as non-executive Directors; and (iii) Mr. Liu Xin, Dr. Xing Wei and Ms. Wong Yan Ki, Angel as independent non-executive Directors.