

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.

國鴻氫能科技(嘉興)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9663)

**(1) PROPOSED ELECTION OF NEW SESSION OF THE BOARD;
(2) PROPOSED ELECTION OF NEW SESSION OF THE SUPERVISORY
COMMITTEE; AND
(3) APPOINTMENT OF SENIOR MANAGEMENT**

(1) PROPOSED ELECTION OF NEW SESSION OF THE BOARD

As the term of the first session of the board of directors (“**Directors**”) of the Company (the “**Board**”) is going to expire, the Company will carry out the election of the second session of the Board in accordance with relevant requirements of the articles of association of the Company (the “**Articles of Association**”) and the Company Law of the People’s Republic of China (the “**Company Law**”). The Board has considered and approved the following list of candidates for the second session of the Board:

Executive Directors:

Mr. Chen Xiaomin (陳曉敏)
Mr. Ye Jiajie (葉嘉傑)

Non-executive Directors:

Mr. Yang Zeyun (楊澤雲)
Mr. Dong Guihu (董貴虎)
Mr. Huang Jiao (黃蛟)
Mr. Zhang Chen (張晨)

Independent non-executive Directors:

Mr. Liu Xin (劉新)
Dr. Xing Wei (邢巍)
Ms. Wong Yan Ki, Angel (黃欣琪)

Save for Mr. Dong Guihu and Mr. Zhang Chen, all of the Director candidates are existing Directors. The term of office of the second session of the Board shall be three years commencing from the date of approval at the extraordinary general meeting (“**EGM**”). All existing members of the first session of the Board will continue to perform their roles and responsibilities in accordance with the applicable laws, administrative regulations and the Articles of Association until the election of the new session of the Board is approved at the EGM.

Details of biographies and information of the above Director candidates are set out in **Appendix I** to this announcement.

Mr. Zhan Zhanlin (詹湛林) and Dr. Wan Yu (萬宇) will retire due to the expiration of their term of office as non-executive Directors, with effect from the conclusion of the EGM. Mr. Zhan and Dr. Wan have confirmed that they have no disagreement with the Board relating to their retirement, and there are no matters relating to their retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Company would like to take this opportunity to thank Mr. Zhan and Dr. Wan for their valuable contributions to the Company.

As at the date of this announcement, save as disclosed herein, each of the Director candidates (i) does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other position with the Company or its subsidiaries; (iii) has not held any directorships or other positions in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (iv) does not own any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) has no other matters relating to his/her appointment that need to be brought to the attention of the Shareholders or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Independent non-executive Directors are entitled to an allowance of RMB150,000 per annum (before tax). Other than independent non-executive Directors, the Company does not pay Directors’ remuneration to Directors, except for the corresponding remuneration to be paid in accordance with their position in the Company. The details of their remuneration will be disclosed in the annual report of the Company. Subject to the approval of the appointment of each of the Director candidates at the EGM, the Company will enter into a service agreement with each of the Director candidates in due course.

(2) PROPOSED ELECTION OF THE NEW SESSION OF THE SUPERVISORY COMMITTEE

As the term of the first session of the supervisory committee of the Company (the “**Supervisory Committee**”) is going to expire, the Company will carry out the election of supervisors (the “**Supervisors**”) of the second session of the Supervisory Committee in accordance with relevant requirements of the Articles of Association and the Company Law. The Supervisory Committee has considered and approved the following list of candidates as shareholder representative Supervisors for the second session of the Supervisory Committee (excluding the employee representative Supervisor):

Supervisors:

Ms. Lin Minting (林敏婷)
Mr. Hu Muzhou (胡沐周)
(Employee representative Supervisor)
Mr. Liao Han (廖含)

Prior to the convening of the EGM, Mr. Hu Muzhou shall be elected through employees’ democratic election procedure at the second session of employee representative meeting of the Company. The employee representative Supervisor, together with the two Supervisors re-elected at the EGM, will form the second session of the Supervisory Committee with a term of office of three years till the expiry of the second session of the Supervisory Committee.

All existing members of the first session of the Supervisory Committee will continue to perform their roles and responsibilities in accordance with the applicable laws, administrative regulations and the Articles of Association until the election of the new session of the Supervisory Committee is approved at the EGM.

Details of biographies and information of Ms. Lin Minting, Mr. Hu Muzhou and Mr. Liao Han are set out in **Appendix II** to this announcement.

As at the date of this announcement, save as disclosed herein, each of the Supervisor candidates (i) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other position with the Company or its subsidiaries; (iii) has not held any directorships or other positions in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (iv) does not own any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) has no other matters relating to his/her appointment that need to be brought to the attention of the Shareholders or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Supervisors will not receive any Supervisor’s fee from the Company, but will receive the corresponding remuneration in accordance with their positions in the Company. The details of their remuneration will be disclosed in the annual report of the Company. Subject to the approval of appointment of each of the Supervisor candidates at the EGM and employee representative meeting of the Company, the Company will enter into a service agreement with each of the Supervisor candidates in due course.

A circular containing the details of the above resolutions and the notice of the EGM of the Company will be despatched to the Shareholders in due course.

(3) APPOINTMENT OF SENIOR MANAGEMENT

As the term of the general manager and other senior management members of the Company are going to expire shortly in March 2025, to further improve the corporate governance structure of the Company, the Board further announces the appointment of senior management team as follows with effect from 28 February 2025:

Name	Position(s) in the Company
Mr. Chen Xiaomin (陳曉敏)	General manager of the Company (the “ General Manager ”)
Dr. Liu Zhixiang (劉志祥)	Deputy general manager of the Company and director of the hydrogen fuel cell system R&D center
Dr. Yan Xiqiang (燕希強)	Deputy general manager of the Company and director of the hydrogen fuel cell stack R&D center
Ms. Li Jing (李晶)	Deputy general manager of the Company and secretary to the Board
Mr. Wang Jun (王駿)	Deputy general manager of the Company, joint company secretary and financial director
Mr. Xiao Xin (肖欣)	Deputy general manager of the Company, assistant to the chairman (董事長助理) and director of public affairs (公共事務總監)

The biographical details of Mr. Chen and other senior management team members are set out in **Appendix I** and **Appendix III** to this announcement respectively.

Mr. Yang will retire from the office of the General Manager with effect from 28 February 2025. Mr. Yang has confirmed that he has no disagreement with the Board and does not have any matters in relation to his retirement that should be brought to the attention of the Shareholders or the Stock Exchange. Upon his retirement as the General Manager, Mr. Yang will cease to hold all positions in the subsidiaries of the Company but will continue to hold positions as a Director.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his contributions to the development of the Company during his tenure as management.

The members of the senior management of the Company will receive remuneration based on his/her position(s) with the Company, which will be determined by the Board with reference to their respective experience, duties, responsibilities and the Company's remuneration policy. In relation to Mr. Chen's appointment to the office of the General Manager, Mr. Chen confirms that he would not receive any remuneration during his tenure as the General Manager upon considering the Company's development needs.

Save as disclosed above and below, there are no other matters that need to be brought to the attention of the Shareholders and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

According to the code provision C.2.1 of Part 2 in the Corporate Governance Code ("**CG Code**") as set out in Appendix C1 of the Listing Rules which provides that the roles of the chairman and the chief executive officer should be separate and should not be performed by the same individual. However, the Board believes that, with the support of the management team, having the same individual serve as both the chairman and chief executive officer helps to implement the Company's business strategy and enhance its operational efficiency. In addition, the new Board will comprise two executive directors, four non-executive directors, and three independent non-executive directors, who, under the Board's supervision, can fully and fairly represent the interests of the Company's shareholders. Mr. Chen Xiaomin is well-acquainted with the Company's business operations and possesses exceptional knowledge and experience in the Company's business. His dual roles as chairman and general manager are beneficial to improving the overall strategic planning efficiency of the Company.

By order of the Board
Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.
Mr. Chen Xiaomin
Chairman, executive Director and general manager

People's Republic of China, 28 February 2025

As at the date of this announcement, the board of Directors of the Company comprises: (i) Mr. Chen Xiaomin, Mr. Yang Zeyun and Mr. Ye Jiajie as executive Directors; (ii) Mr. Zhan Zhanlin, Mr. Huang Jiao and Dr. Wan Yu as non-executive Directors; and (iii) Mr. Liu Xin, Dr. Xing Wei and Ms. Wong Yan Ki, Angel as independent non-executive Directors.

Appendix I

Biographies of director candidates for members of the second session of the Board

(I) Executive Directors

Mr. Chen Xiaomin (陳曉敏), aged 48, graduated from Foshan University (佛山科學技術學院) with a bachelor's degree in trade and economics in June 2000. Mr. Chen was appointed as the chairman of the Board and the legal representative of the Company in December 2021. Mr. Chen has been appointed as a Director since June 2015 and was subsequently redesignated as an executive Director in October 2022. Mr. Chen is responsible for presiding over the Company's overall strategic planning and production and operation management.

Mr. Chen has more than 15 years of experience in corporate management. From July 2000 to March 2007, Mr. Chen worked as an officer in Foshan Local Taxation Bureau. From March 2007 to August 2008, he served successively as deputy manager and Party Branch Committee member of Foshan Chanyun Chengba Co., Ltd. (佛山市禪運城巴有限公司) ("**Foshan Chanyun**"). From September 2008 to June 2009, he served successively as manager of Foshan Chanyun, deputy secretary of Party Committee and manager of bus branch of Foshan Automobile Transportation. From July 2009 to August 2010, he served as the manager of Foshan Xinli Public Transport Co., Ltd. (佛山市新力公共交通有限公司). From September 2010 to August 2011, he served as deputy manager of Foshan Automobile Transportation and member of the Party Committee. From September 2011 to August 2017, he served as executive deputy general manager of Foshan Automobile Transportation and Party Committee member. From May 2015 to present, Mr. Chen has been serving as the chairman of the board of directors of Hongyun Hydrogen Energy and is currently the sole director of Hongyun Hydrogen Energy. From January 2018 to present, Mr. Chen has been serving as the chairman of the board of directors of Hongyun High-Tech. From December 2020 to present, Mr. Chen has been serving as the legal representative and chairman of the board of directors of Foshan Automobile Transportation. From December 2021 to present, Mr. Chen has been serving as the general partner of Huahui Technology. From January 2021 to present, Mr. Chen has been serving as the legal representative and chairman of the board of directors of Foshan Chanyun.

As of the date of this announcement, Hongyun Hydrogen Energy was held as to 0.01% by Mr. Chen and 99.99% equity interest by Huahui Technology, which was in turn held by 80% by Mr. Chen as its general partner. By virtue of the SFO, Mr. Chen is deemed to be interested in the 80,000,000 Shares held by Hongyun Hydrogen Energy. As of the date of this announcement, Mr. Chen is interested in 5,000,000 Pre-IPO share options granted by the Company under the Pre-IPO share incentive scheme.

Mr. Ye Jiajie (葉嘉傑), aged 45, graduated from Zhongnan University of Economics and Law (中南財經政法大學) with a bachelor's degree in business administration in June 2003, and has served as the Director and executive Director since March 2020. Mr. Ye is responsible for the Company's administrative affairs.

Mr. Ye has over 18 years of experience in corporate management. Mr. Ye successively served as a clerk of the human resources and administration department and the office of Foshan Automatic Transportation Group Co., Ltd. (佛山市汽車運輸集團有限公司) from July 2003 to March 2005. He successively served as the deputy director of the office and the director of the office of the Foshan Traffic Technical School (佛山市鴻運交通技工學校) from March 2005 to December 2011. He served as the assistant to the general manager and the director of the office of Foshan Sanshui Guohong Public Transport Co., Ltd. (佛山市三水區國鴻公共交通有限公司) from December 2011 to August 2013. He served as the deputy chief officer of Foshan Automobile Transportation and the director of the office of Foshan Shunde Hongyun Public Transportation Co., Ltd. (佛山市順德區鴻運公共交通有限公司) from August 2013 to April 2014. He served as the deputy manager of the asset management and investment development department of Foshan Automatic Transportation Group Co., Ltd. (佛山市汽車運輸集團有限公司) from April 2014 to June 2017. Mr. Ye is currently a manager of the personnel and political work department, manager of the asset management and investment development department and member of the discipline inspection committee of Foshan Automatic Transportation Group Co., Ltd. (佛山市汽車運輸集團有限公司) since June 2017, a manager of Hongyun High-Tech since January 2018, a manager of Foshan Jinhong New Energy Co., Ltd. (佛山市錦鴻新能源有限公司) since April 2018, a manager of Foshan Nanhai Hongyun Business Development Co., Ltd. (佛山市南海區鴻運商業發展有限公司) since June 2021 and a manager of Foshan Chancheng Chengbei Automobile Hydrogenation Station Co., Ltd. (佛山市禪城區城北汽車加氫站有限公司) since July 2021.

As of the date of this announcement, Mr. Ye Jiajie was a limited partner holding 2.18% equity interest of Gongqingcheng Hongsheng Fengtai Investment Partnership (Limited Partnership) (共青城鴻盛豐泰投資合夥企業(有限合夥)) (“**Hongsheng Fengtai**”), one of the ESOP Platforms and he is interested in 100,000 Shares held by Hongsheng Fengtai.

(II) Non-executive Directors:

Mr. Yang Zeyun (楊澤雲), aged 37, graduated from Renmin University of China (中國人民大學) with a master's degree in economics in June 2012. Mr. Yang has previously served as the secretary to the Board, General Manager, Director and executive Director and has extensive experience in hydrogen energy industry and corporate management.

Mr. Yang has over eight years of experience in the investment management industry. Prior to joining the Company, Mr. Yang worked in the investment banking department of Southwest Securities (西南證券股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600369) from July 2012 to September 2016. Mr. Yang worked in China Everwin Asset Management Co., Ltd. (華夏久盈資產管理有限責任公司) from November 2016 to June 2017, and he worked as a senior investment manager of the equity investment department of Union Asset Management Corporation (合眾資產管理股份有限公司) from June 2017 to September 2018, and he also worked as the head of investment department in Qingdao Accurate Power Asset Management Co., Ltd. (青島精確力升資產管理有限公司) from August 2018 to May 2019. From June 2019 to March 2020, he worked as the investment director in Beijing Qingkong Daokou Investment Management Co., Ltd. (北京清控道口投資管理有限公司).

As of the date of this announcement, Hainan Zeyuan Future Venture Capital Partnership (Limited Partnership)(海南澤源未來創業投資合夥企業(有限合夥))(**Hainan Zeyuan**) (previously known as Gongqingcheng Zeyuan Investment Partnership (Limited Partnership) (共青城澤源投資合夥企業(有限合夥))), an ESOP platform owned 3,400,000 Shares, which was owned as to approximately 66.67% by Mr. Yang Zeyun (楊澤雲), as its general partner and approximately 33.33% by Ms. Liao Tiantian (廖甜甜), (spouse of Mr. Yang Zeyun and an employee of the Company) as its limited partner. Mr. Yang Zeyun was the general partner of Hainan Zeyuan and by virtue of the SFO, Mr. Yang Zeyun is deemed to be interested in the 3,400,000 Shares held by Hainan Zeyuan. As of the date of this announcement, Mr. Yang is interested in 1,200,000 Pre-IPO Share Options granted by the Company under the Pre-IPO Share Incentive Scheme.

Mr. Dong Guihu (董貴虎), aged 55 years old, graduated from Southwestern University of Finance and Economics (西南財經大學) in October 1995 with a major in accounting.

Mr. Dong Guihu has many years of experience in corporate management, investment and financing, and financial management. From October 2017 to date, he has served as a finance manager, assistant to the general manager, deputy general manager, executive deputy general manager, and director of Guangdong Foshan (Yunfu) Industrial Transfer Industrial Park Investment and Development Co., Ltd (廣東佛山(雲浮)產業轉移工業園投資開發有限公司).

Mr. Huang Jiao (黃蛟), aged 40, graduated from South-Central Minzu University (中南民族大學) with a bachelor's degree in international economics and trade in June 2008, and has served as the Director and non-executive Director since January 2022, primarily responsible for participating in decision-making in respect of significant matters such as business plans and strategies of the Company. Mr. Huang has several years of experience in project management and operation of listed energy companies.

Mr. Huang worked as a commissioner in Chant Heat Energy Science & Technology (Zhongshan) Co., Ltd. (創爾特熱能科技(中山)有限公司) from July 2008 to June 2011. From February 2011 to February 2014, Mr. Huang worked in Sinovel Wind Group Co., Ltd. (華銳風電科技(集團)股份有限公司). In April 2015, he worked in Guangdong Hanergy Investment Development Co., Ltd. (廣東漢能薄膜發電投資發展有限公司), and served as the executive vice president of Guangxi branch company. He served as a member of the Public Relation Policy Committee of Hanergy Thin Film Power Asia Pacific Limited (漢能薄膜發電亞太有限公司) (formerly known as Hanergy Global Solar Asia Pacific Limited (漢能全球光伏應用集團)) since August 2014. From July 2015 to July 2018, he served as the business development manager of SunEdison New Energy Technology (Shanghai) Co., Ltd. (迪盛新能源科技(上海)有限公司). Mr. Huang is currently working in Qingdao Industrial Investment (Group) Co., Ltd. (青島城投實業投資(集團)有限公司) since September 2020.

Mr. Zhang Chen (張晨), aged 37, graduated from Beihang University (北京航空航天大學) with a dual bachelor's degree in mechanical engineering and automation (機械工程及自動化) and applied mathematics (應用數學) and graduated from University of Pittsburgh with a master's degree in industrial engineering (工業工程).

From October 2014 to September 2017, Mr. Zhang served as an industrial engineer (工業工程師) in the industrial engineering department of Xi'an Micron Semiconductor (Xi'an) Co., Ltd. (西安美光半導體(西安)有限公司). From September 2017 to September 2019, Mr. Zhang served as a senior manager of the corporate management department of CCOOP Group Co., Ltd. (供銷大集集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000564). From October 2019 to present, he is serving as an investment manager of Xi'an Shanmei Fund Management Co., Ltd. (西安善美基金管理有限公司).

(III) Independent non-executive Directors:

Mr. Liu Xin (劉新), aged 55, graduated from Peking University (北京大學) with a master's degree in law in June 2005, has been appointed as an independent non-executive Director from March 2023 with effect from the listing date. He is responsible for providing independent advice and judgment to the Board.

Mr. Liu has over 29 years of legal experience. From July 1993 to April 2006, Mr. Liu held various positions at the Supreme People's Procuratorate of the PRC (中華人民共和國最高人民檢察院), including clerk, assistant procurator and procurator. Since May 2006, Mr. Liu has been a PRC practicing lawyer at Beijing Zhanda Law Firm (北京展達律師事務所). Currently, he is a senior partner and the director of the Administrative Committee.

Dr. Xing Wei (邢巍), aged 62, graduated from Changchun Institute of Applied Chemistry of Chinese Academy of Sciences (the "CIACCAS") with a doctoral degree in physical chemistry in July 1995, was appointed as an independent non-executive Director since October 2022, with his appointment taking effect from the date of listing. He is responsible for providing independent opinion and judgment to the Board.

Dr. Xing has more than 34 years of experience in the research of applied chemistry. From July 1988 to June 1995, Dr. Xing worked as an intern research fellow in the CIACCAS. From July 1995 to March 1999, he worked as an assistant research fellow in CIACCAS. From April 1999 to December 2000, he worked as an associate research fellow in CIACCAS. From January 2001 to present, he has worked as a research fellow in CIACCAS. Dr. Xing is also currently working in the School of Applied Chemistry and Engineering of University of Science and Technology of China (中國科學技術大學應用化學與工程學院) and he has been serving as a professor from September 2017 to present.

Ms. Wong Yan Ki, Angel (黃欣琪), aged 53, has been appointed as an independent non-executive Director since October 2022, with her appointment taking effect from the date of listing. She is responsible for providing independent opinion and judgment to the Board.

Ms. Wong has more than 25 years of experience in accounting, auditing, corporate finance and capital market. Ms. Wong joined Kwan Wong Tan & Fong in October 1995, which later merged with Deloitte Touche Tohmatsu in August 1997, and resigned from Deloitte Touche Tohmatsu in November 1999. She later served a number of roles at Great East Packaging Holdings Limited (偉東包裝製品集團有限公司) from October 1999 to March 2003, including group financial controller and assistant finance manager. Between April 2003 and December 2007, she held various positions at Benefit Capital Limited (百富達融資有限公司) including vice president and executive director. From April 2005 to November 2005, she also acted as chief financial officer of Shengda (Group) Holdings Ltd (勝達國際控股有限公司). Since November 2007, Ms. Wong has been an executive director of Advanced Capital Limited (匯財資本有限公司), where she was responsible for operation management and major decisions.

Ms. Wong has served as a director of various public companies listed in different regions. From August 2009 to January 2011, she acted as a non-executive director of Esmart Holdings Limited (currently known as Duty Free International Limited), a company listed on The Stock Exchange of Singapore Dealing and Automated Quotation System (stock code: DutyFree), during which she acted as the chairman of the board from February 2010 to January 2011. Ms. Wong served as an independent non-executive director of (i) China Best Group Holding Limited (國華集團控股有限公司), a company listed on the Stock Exchange (stock code: 0370), from June 2011 to September 2014; (ii) Oriental Unicorn Agricultural Group Limited (東麟農業集團有限公司) (currently known as China Demeter Financial Investments Limited (國農金融投資有限公司)), a company listed on the GEM of the Stock Exchange (stock code: 8120), from October 2011 to May 2013; (iii) China Public Procurement Limited (中國公共採購有限公司) (currently known as Cherish Sunshine International Limited (承輝國際有限公司)), a company listed on the Stock Exchange (stock code: 1094), from December 2015 to July 2018; (iv) Miko International Holdings Limited (米格國際控股有限公司), a company listed on the Stock Exchange (stock code: 1247), July 2017 to July 2018; (v) Yuhua Energy Holdings Limited (裕華能源控股有限公司) (currently known as Jintai Energy Holdings Limited (金泰能源控股有限公司)), a company listed on the Stock Exchange (stock code: 2728), from November 2016 to December 2018 and (vi) Hengxing Gold Holding Company Limited (恆興黃金控股有限公司), a company listed on the Stock Exchange (stock code: 2303), and delisted in February 2021, from March 2013 to February 2021, respectively. From August 2014 to September 2015, she served as an independent non-executive director of China Shengda Packaging Group Inc. (中國勝達包裝集團有限公司), a company listed on the Nasdaq Stock Exchange (stock code: CPGI). Ms. Wong has been an independent director of BIT Mining Limited (formerly known as 500.com Limited), a company listed on the New York Stock Exchange (stock code: BTCM) from November 2015 to April 2023. Ms. Wong has been an independent non-executive director of Betta Pharmaceuticals Co., Ltd. (貝達藥業股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300558), since January 2021, Many Idea Cloud Holdings Limited (多想雲控股有限公司), a company listed on the Stock Exchange (stock code: 6696), since October 2022, and Henan Jinyuan Hydrogenated Chemicals Co., Ltd. (河南金源氫化化工股份有限公司), a company listed on the Stock Exchange (stock code: 2502), since October 2023.

Ms. Wong obtained a bachelor of economics in international accounting, from Xiamen University (廈門大學) in July 1994, a post-graduate certificate in professional accounting from the City University of Hong Kong in November 2000 and an executive master degree of business administration from Cheung Kong Graduate School of Business (長江商學院) in the PRC in October 2009. Ms. Wong obtained the certificate of follow-up training courses for independent directors of listed companies from the Shenzhen Stock Exchange in the PRC in May 2022. Ms. Wong has been admitted as a member or fellow member of several associations. Ms. Wong has been successively admitted as fellow member of the Institute of Financial Accountants in the United Kingdom since October 2003, fellow member of the Society of Registered Financial Planners in Hong Kong since November 2003, member of the Hong Kong Institute of Directors since November 2014, fellow member of the Institute of Public Accountants (FIPA)(澳洲公共會計師協會資深會員) since April 2015, founding member of the Hong Kong Independent Non-executive Director Association (香港獨立非執行董事協會) since January 2016, fellow member of CPA Australia (澳洲會計師公會) since May 2017, member of the Guangdong Association of Management Accountants since December 2017, and member of the Association of Chinese Internal Auditors in Hong Kong (香港華人內部審計師公會) since April 2022, respectively.

Appendix II

Biographies of supervisor candidates for members of the second session of the Supervisory Committee

Ms. Lin Minting (林敏婷), aged 39, obtained her bachelor's degree in administrative management from Shenzhen University (深圳大學) in June 2010, has been the chairlady of the Supervisory Committee since August 2020, primarily responsible for the overall operation of the Supervisory Committee and the supervision of the Board, senior management and the business operations of the Company.

From January 2014 to January 2019, she worked in Bank of China, Yunfu Branch. Ms. Lin is currently serving as the head of the finance department of Yunfu Industrial Park, mainly responsible for financial accounting since October 2019.

Mr. Hu Muzhou (胡沐周), aged 43, graduated from Guangzhou University (廣州大學) with a bachelor's degree in administrative management in June 2006. He has served as the manager of the general administration department and the employee representative Supervisor since February 2019, primarily responsible for the administration and logistics of the Company, the supervision of the Board, senior management and the business operations of the Company.

Mr. Hu worked as a clerk in the logistics branch of Foshan Automobile Transportation from July 2006 to October 2010, the deputy director of the office of Foshan Shunde Hongyun Public Transportation Co., Ltd. (佛山市順德區鴻運公共交通有限公司) from October 2010 to June 2015, the manager of the general administration department of the Company from July 2015 to December 2016, and the director of the office of Foshan Feichi Automobile Technology Co., Ltd. (佛山市飛馳汽車科技有限公司) from January 2017 to January 2019.

As of the date of this announcement, Mr. Hu Muzhou was a limited partner holding 1.31% equity interest of Gongqingcheng Hongsheng Fengyuan Investment Partnership (Limited Partnership) (共青城鴻盛豐源投資合夥企業(有限合夥)) (“**Hongsheng Fengyuan**”), one of the ESOP Platforms and he is interested in 40,000 Shares held by Hongsheng Fengyuan.

Mr. Liao Han (廖含), aged 35, graduated from the University of Kentucky of United States with a bachelor's degree in business administration in December 2013, has served as a Supervisor since March 2022, mainly responsible for the supervision of our Board, senior management and the business operations of our Company, as well as overall operation of the Supervisory Committee.

From 2014 to 2021, Mr. Liao successively served as the assistant to the chairman of Qujing Mingzhu Group Investment Development Co., Ltd. (曲靖明珠集團投資開發有限公司) and deputy general manager of Qujing Huating Real Estate Development Co., Ltd. (曲靖華庭房地產開發有限公司). Since September 2021, he serves as the investment manager of Shanghai Greenway Equity Investment Fund Management Co., Ltd. (上海綠脈股權投資基金管理有限公司).

Appendix III

Biographies of members of the senior management

Dr. Liu Zhixiang (劉志祥), aged 49, obtained a doctoral degree in chemical engineering and technology in July 2006 from the Institute of Nuclear and New Energy Technology of Tsinghua University (清華大學核能與新能源技術研究院), has served as the deputy general manager, the director of the hydrogen fuel cell system research and development center of the Company since May 2016. Dr. Liu is primarily responsible for R&D of hydrogen fuel cell systems.

Dr. Liu has accumulated over 20 years of academic knowledge and working experience in hydrogen fuel cell projects to date. He worked as an assistant researcher of Institute of Nuclear and New Energy Technology of Tsinghua University (清華大學核能與新能源技術研究院) since 2006 and deputy researcher in chemical engineering at Tsinghua University (清華大學) since December 2011. From March 2012 to December 2014, he worked in Southwest Jiaotong University (西南交通大學) qualifying as level 4 professional and technical position in School of Electrical Engineering and served as a researcher since August 2013. From April 2016 to December 2020, he worked as a professor at School of materials science and energy engineering of Foshan University (佛山科學技術學院材料科學與能源工程學院). Dr. Liu has served as an external tutor for master of engineering of Beijing Institute of Technology (北京理工大學) since June 2018, an executive director of Yunfu Branch Center of Advanced Energy Science and Technology Guangdong Laboratory (先進能源科學與技術廣東省實驗室雲浮分中心) since December 2019, and a part-time master tutor of Chongqing University (重慶大學) since December 2020.

Dr. Yan Xiqiang (燕希強), aged 51, obtained a doctoral degree in chemical engineering from Dalian Institute of Chemical Physics (大連化學物理研究所) in January 2012, has served as the deputy general manager and director of hydrogen fuel cell stack research and development center of the Company since May 2016 and is primarily responsible for directing and supervising the development of the Company's hydrogen fuel stack.

Dr. Yan has over 20 years of experience in technology research and development. Dr. Yan served as an assistant researcher of the Dalian Institute of Chemical Physics, Chinese Academy of Sciences from June 2003 and a senior engineer of Sunrise Power Co., Ltd. (新源動力股份有限公司) from December 2006 to April 2016.

Ms. Li Jing (李晶), aged 33, graduated from the Hong Kong University of Science and Technology with a master's degree in economics in November 2015, has been serving as the deputy general manager and the secretary to the Board since August 2022, and is primarily responsible for managing the daily affairs of the Board, and responsible for the Company's standard operation, information disclosure, investor relations management, etc.

Ms. Li has approximately eight years of experience in capital markets. Prior to joining the Company, Ms. Li worked as an investment manager of Shenzhen Qianhai Echo Fund Management Co., Ltd. (深圳前海君創基金管理有限公司) from October 2015 to November 2016. From February 2017 to November 2020, she worked as a vice president of the merger and acquisition department of the investment banking commission of Zhongtai Securities Co., Ltd. (中泰證券股份有限公司). From November 2020 to August 2022, she worked for Huatai United Securities Co., Ltd. (華泰聯合證券有限責任公司) with the last title as a vice president of international business function.

Mr. Wang Jun (王駿), aged 56, obtained an executive master's degree in professional accountancy in November 2019 from the Chinese University of Hong Kong, has served as the deputy general manager and the financial director of the Company since February 2017, and is primarily responsible for formulating and supervising the Company's financial budget and forecast, participating in decision-making and analysis of major events, providing financial analysis and decision making basis for the production, operation, business development, external investment of the Company. Mr. Wang was appointed as one of the joint company secretaries of the Company in October 2022 with his appointment taking effect from 13 November 2023.

Prior to joining the Group, Mr. Wang has approximately ten years of extensive experience in project management and financial management. Mr. Wang served in Sinopacific Shipbuilding Group Co., Ltd. (江蘇太平洋造船集團股份有限公司) from December 2012 to August 2014, and served as finance vice general manager of China Sunergy (Nanjing) Co., Ltd. (中電電氣(南京)光伏有限公司) and CSUN Eurasia Energy Systems Industry and Trade Inc. from November 2015 to January 2017.

Mr. Xiao Xin (肖欣), aged 45, graduated from China University of Geosciences (中國地質大學) in June 2008 with a master's degree. Since August 2024, he has served as the Company's deputy general manager, mainly responsible for public relations management and other work.

Mr. Xiao has many years of experience in government relations and public relations management. Prior to joining the Company, Mr. Xiao served as deputy secretary of the Youth League Committee of Foshan City, Guangdong Province (廣東省佛山市團委副書記) from July 2002 to September 2021. From October 2021 to the present, he has served as assistant to the chairman (董事長助理) and director of public affairs (公共事務總監) of the Company.