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## **Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.**

**國鴻氫能科技(嘉興)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9663)**

### **INSIDE INFORMATION ANNOUNCEMENT**

#### **GRANT OF LISTING APPROVAL BY THE STOCK EXCHANGE FOR THE IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY**

This announcement is made by Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 26 February 2024 and 19 April 2024 (the “**Announcements**”) in relation to the Company’s proposed implementation of the H share full circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

#### **LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE**

The Company has applied to the Listing Committee of the Stock Exchange for the approval (the “**Listing Approval**”) of the listing of and permission to deal in 273,074,088 H Shares (the “**Converted H Shares**”), being the maximum number of Domestic Shares to be converted under the Conversion and Listing. The Board is pleased to announce that the Listing Approval was granted by the Stock Exchange.

#### **SHAREHOLDING STRUCTURE**

The Conversion and Listing will involve a total of 46 Participating Shareholders of 273,074,088 Domestic Shares, which represent approximately 52.71% of the total issued shares of the Company.

Set out below is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion and Listing:

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
1	Guangdong Hongyun Hydrogen Energy Technology Co., Ltd.(廣東鴻運氫能源科 技有限公司)	48,000,000	9.27%
2	Guangdong Foshan (Yunfu) Industrial Transfer Industrial Park Investment Development Co., Ltd. (廣東佛山(雲浮) 產業轉移工業園投資開發有限公司)	40,800,000	7.88%
3	Qingdao Chengtou Hydrogen Power Partnership (Limited Partnership) (青島 城投氫動力合夥企業(有限合夥))	17,400,000	3.36%
4	Qingdao Chengsheng Investment Management Co., Ltd. (青島城盛投資管 理有限公司)	3,600,000	0.69%
5	Shanghai Hongcheng Start-up Investment Partnership (Limited Partnership) (上海 泓成創業投資合夥企業(有限合夥))	8,900,000	1.72%
6	Shanghai Jucheng Start-up Investment Partnership (Limited Partnership) (上海 聚澄創業投資合夥企業(有限合夥))	4,450,000	0.86%
7	Hangzhou Yonglongyi Investment Partnership (Limited Partnership) (杭州 湧隆意投資合夥企業(有限合夥))	3,800,000	0.73%
8	Shenzhen Rongdingze Investment Centre (Limited Partnership) (深圳融鼎澤投資 中心(有限合夥))	23,220,135	4.48%
9	Zhangjiagang Greenway Hydrogen Energy Development Investment Center (Limited Partnership) (張家港綠脈氫能發展投資 中心(有限合夥))	12,087,912	2.33%
10	Yangzhou Guangling Orient Securities Emerging Industry Investment Fund Partnership (Limited Partnership) (揚州 市廣陵東證新興產業投資基金合夥企業 (有限合夥))	8,000,000	1.54%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
11	Shanxi Meijin Energy Co., Ltd. (山西美錦能源股份有限公司)	20,000,000	3.86%
12	Shaanxi Xingcan Kangying Equity Investment Fund Partnership (Limited Partnership) (陝西星璨康盈股權投資基金合夥企業(有限合夥))	137,180	0.03%
13	Zhuhai Hengqin Zhuoneng Equity Investment Partnership (Limited Partnership) (珠海橫琴卓能股權投資合夥企業(有限合夥))	5,909,500	1.14%
14	Chongqing Yu Hydrogen Private Equity Investment Fund Partnership (Limited Partnership) (重慶渝氫私募股權投資基金合夥企業(有限合夥))	5,076,923	0.98%
15	Foshan Kaiding Hongxin Hydrogen Energy Equity Investment Partnership (Limited Partnership) (佛山市凱鼎鴻鑫氫能股權投資合夥企業(有限合夥))	1,000,336	0.19%
16	Guangdong Kaiding Hongtu Equity Investment Partnership (Limited Partnership) (廣東凱鼎鴻圖股權投資合夥企業(有限合夥))	694,631	0.13%
17	Qingdao Huayi Taihong Venture Capital Center (Limited Partnership) (青島華亦泰弘創業投資中心(有限合夥))	5,495,604	1.06%
18	Shenzhen Jiajiatai Business Information Partnership Enterprise (Limited Partnership) (深圳市嘉佳泰商務資訊合夥企業(有限合夥))	5,494,505	1.06%
19	Guangzhou Chengxin Venture Capital Co., Ltd. (廣州誠信創業投資有限公司)	4,659,340	0.90%
20	Zhuhai Hengqin Yixing Banyue Investment Partnership (Limited Partnership) (珠海橫琴依星伴月投資合夥企業(有限合夥))	32,967	0.01%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
21	Shenzhen Guozhong SME Development Private Equity Investment Fund Partnership (Limited Partnership) (深圳國中中小企業發展私募股權投資基金合夥企業(有限合夥))	2,500,000	0.48%
22	Shanghai Chenghu Enterprise Management Center (Limited Partnership) (上海承琥企業管理中心(有限合夥))	3,850,000	0.74%
23	Shenghui New Energy Co., Ltd. (昇輝新能源有限公司)	3,846,154	0.74%
24	Ordos Jiafu Zeli Green Development Fund Partnership (Limited Partnership) (鄂爾多斯市嘉富澤力綠色發展基金合夥企業(有限合夥))	937,500	0.18%
25	Ningbo Dinghui Yiyu Equity Investment Partnership (Limited Partnership) (寧波鼎暉弋禺股權投資合夥企業(有限合夥))	2,893,750	0.56%
26	Jiaxing Dinghui Ruiyuan Equity Investment Partnership (Limited Partnership) (嘉興鼎暉睿轅股權投資合夥企業(有限合夥))	312,500	0.06%
27	Ningbo Yuhang Investment Partnership (Limited Partnership) (寧波昱航投資合夥企業(有限合夥))	187,500	0.04%
28	Shanghai Zhaorong Investment Partnership (Limited Partnership) (上海昭戎投資合夥企業(有限合夥))	187,500	0.04%
29	Guangdong Yuecai SME Equity Investment Fund Partnership (Limited Partnership) (廣東粵財中小企業股權投資基金合夥企業(有限合夥))	3,296,703	0.64%
30	Qingdao Hongta Innovation Equity Investment Partnership (Limited Partnership) (青島紅塔創新股權投資合夥企業(有限合夥))	3,000,000	0.58%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
31	Ningbo Lingyu Enterprise Management Partnership (Limited Partnership) (寧波靈裕企業管理合夥企業(有限合夥))	2,967,033	0.57%
32	Shenzhen Hengbang Growth No. 17 Venture Capital Partnership (Limited Partnership) (深圳市恒邦成長十七號創業投資合夥企業(有限合夥))	1,226,250	0.24%
33	Zhongdian Zhongjin (Xiamen) Intelligent Industry Equity Investment Fund Partnership (Limited Partnership) (中電中金(廈門)智能產業股權投資基金合夥企業(有限合夥))	1,125,000	0.22%
34	Nanjing Zhizhao No. 2 Equity Investment Partnership (Limited Partnership) (南京智兆貳號股權投資合夥企業(有限合夥))	1,125,000	0.22%
35	Shenzhen Runtu Xiangcheng Investment Center (Limited Partnership) (深圳市潤土祥成投資中心(有限合夥))	1,250,000	0.24%
36	Guangzhou New Star No. 2 Equity Investment Partnership (Limited Partnership) (廣州新星貳號股權投資合夥企業(有限合夥))	1,250,000	0.24%
37	CETC (Zhuhai) Industrial Investment Fund Partnership (Limited Partnership) (中電科(珠海)產業投資基金合夥企業(有限合夥))	937,500	0.18%
38	Hangzhou Aopu Investment Partnership (Limited Partnership) (杭州翱譜投資合夥企業(有限合夥))	937,500	0.18%
39	Foshan Yuanteng Equity Investment Partnership (Limited Partnership) (佛山源騰股權投資合夥企業(有限合夥))	900,000	0.17%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing
40	Hainan Dingxin Venture Capital Fund Partnership (Limited Partnership) (海南鼎信創業投資基金合夥企業(有限合夥))	835,165	0.16%
41	Xugong Construction Machinery Group Venture Capital Development (Xuzhou) Co. Ltd. (徐工集團創投發展(徐州)有限公司)	625,000	0.12%
42	Xuzhou Yunhong Enterprise Management Partnership (Limited Partnership) (徐州市雲鴻企業管理合夥企業(有限合夥))	125,000	0.02%
43	Gongqingcheng Hongsheng Fengying Investment Partnership (Limited Partnership) (共青城鴻盛豐盈投資合夥企業(有限合夥))	7,350,000	1.42%
44	Gongqingcheng Hongsheng Fengtai Investment Partnership (Limited Partnership) (共青城鴻盛豐泰投資合夥企業(有限合夥))	4,585,000	0.89%
45	Gongqingcheng Hongsheng Fengyuan Investment Partnership (Limited Partnership) (共青城鴻盛豐源投資合夥企業(有限合夥))	3,065,000	0.59%
46	Gongqingcheng Zeyuan Investment Partnership (Limited Partnership) (共青城澤源投資合夥企業(有限合夥))	5,000,000	0.97%
<b>Total:</b>		<b>273,074,088</b>	<b>52.71%</b>

*Note: The percentages have been rounded up to two decimal places.*

The share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing is set out below:

Class of shares	As at the date of this announcement		Upon completion of the Conversion and Listing	
	<i>Number of Shares</i>	<i>Percentage of the total issued shares of the Company</i>	<i>Number of Shares</i>	<i>Percentage of the total issued shares of the Company</i>
<b>Domestic Shares</b>	438,521,669	84.64%	165,447,581	31.94%
<b>H Shares</b>	79,520,000	15.35%	352,594,088	68.06%
<b>Total number of issued shares</b>	<u>518,041,669</u>	<u>100%</u>	<u>518,041,669</u>	<u>100%</u>

*Note: The percentages have been rounded up to two decimal places.*

## CONVERSION AND TRADING PROCEDURES

With their authorization and on behalf of the Participating Shareholders, the Company has completed the procedures for cancellation of registration for Domestic Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (“**China Clearing**”), Shenzhen Branch. On 1 July 2024, the Participating Shareholders holding 273,074,088 Domestic Shares were removed from the register of members of Domestic Shares maintained by China Clearing.

The Company will complete the following procedures in connection with the Conversion and Listing:

- (i) With their authorization and on behalf of the Participating Shareholders, the Company will appoint China Clearing as the nominee to deposit the relevant securities (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”). China Clearing HK in its own name will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing, as the nominee of the Participating Shareholders, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions etc. relating to the Converted H Shares for the Participating Shareholders;
- (ii) The Company will instruct the H share registrar of the Company, Boardroom Share Registrars (HK) Limited, in relation to the issue of the relevant share certificates of the Converted H Shares; and
- (iii) The Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

The holders of the Converted H Shares can only conduct trading of the Converted H Shares after completion of the below arrangements in relation to the registration, depositary and transaction settlement of the Conversion and Listing:

- (i) The Company will apply to China Clearing, Shenzhen Branch for the maintenance of the detailed records of the initial holding of the Converted H Shares by the relevant holders. Meanwhile, the Company will submit applications for a domestic transaction commission code and abbreviation, which will be confirmed by China Clearing, Shenzhen Branch pursuant to the authorization of the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”);
- (ii) The Shenzhen Stock Exchange authorizes Shenzhen Securities Communication Co., Ltd. to provide services relating to trading entrustment orders and transmission of trading messages between a domestic securities company (the “**Domestic Securities Company**”) and a Hong Kong securities company (the “**Hong Kong Securities Company**”) for the Converted H Shares, and the real-time market forwarding services of the relevant H Shares;
- (iii) According to the “Circular of the State Administration of Foreign Exchange on Issues concerning the Administration of Foreign Exchange Involved in Overseas Listing” (《國家外匯管理局關於境外上市外匯管理有關問題的通知》) and “Guidelines for Foreign Exchange Business under Capital Accounts (2024 Edition)”, the holders of the Converted H Shares who are PRC nationals should complete the domestic shareholding registration with the local foreign exchange administration bureau after the shares are sold, and after the domestic shareholding registration, open a specified bank account for the purpose of holding of shares overseas by onshore investors at a onshore bank with relevant qualifications, and open a specified fund account for the purpose of H share “Full Circulation” at the Domestic Securities Company. The Domestic Securities Company shall open a securities trading account for H share “Full Circulation” at the Hong Kong Securities Company; and
- (iv) The holders of the Converted H Shares who are PRC nationals should, through the specified account, submit the entrusted trading order of the Converted H Shares through the Domestic Securities Company. Such orders will be submitted to the Stock Exchange for trading through the securities trading account opened by the Domestic Securities Company at the Hong Kong Securities Company. After completion of the transaction, the Hong Kong Securities Company and China Clearing HK, China Clearing HK and China Clearing, China Clearing and the Domestic Securities Company, the Domestic Securities Company and the holders of the Converted H Shares will conduct settlement respectively.



The Company has been liaising with China Clearing regarding the Conversion and Listing, and will notify the shareholders and potential investors of the Company of the expected date on which the share certificates for the Converted H Shares will be issued to China Clearing HK and deposited into CCASS and the expected date on which the listing of the Converted H Shares on the Stock Exchange will commence. Further announcement(s) will be made by the Company when and where appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.**  
**Mr. Chen Xiaomin**  
*Chairman and Executive Director*

People's Republic of China, 20 August 2024

*As at the date of this announcement, the board of Directors of the Company comprises: (i) Mr. Chen Xiaomin, Mr. Yang Zeyun and Mr. Ye Jiajie as executive Directors; (ii) Mr. Zhan Zhanlin, Mr. Huang Jiao and Dr. Wan Yu as non-executive Directors; and (iii) Mr. Liu Xin, Dr. Xing Wei and Ms. Wong Yan Ki, Angel as independent non-executive Directors.*