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**Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.**  
**國鴻氫能科技(嘉興)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 9663)**

**PROFIT WARNING**

This announcement is made by Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”), it is expected that the Group will record loss attributable to Shareholders in a range of approximately RMB203 million to RMB216 million for the Reporting Period, as compared to net loss attributable to Shareholders of approximately RMB124 million for the same period of 2023. This is mainly due to i) a temporarily relatively low gross profit resulting from the Company’s promotion of a new generation of products into mass production and introduction during the Reporting Period which were still in small-scale production, ii) year-on-year increase in the research and development expenses arising from the Company’s continued investment in various key projects such as hydrogen fuel cell stacks, systems, power generation systems and electrolysis of water for hydrogen production during the Reporting Period; and iii) increase in the provision for credit impairment as a result of the extension of the aging of accounts receivable during the Reporting Period.

As the Company is still in the process of preparing and finalizing the Group’s interim results announcement for the Reporting Period, the information contained in this announcement is solely based on the preliminary assessment made by the Company according to the information currently available on the unaudited consolidated management accounts of the Group for the Reporting Period, which have yet to be audited by the auditor of the Company. Therefore, the actual results of the Group for the Reporting Period may differ from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the Group’s interim results announcement, which is expected to be published by the end of August 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.**  
**Mr. Chen Xiaomin**  
*Chairman and Executive Director*

The PRC, 2 August 2024

*As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Chen Xiaomin, Mr. Yang Zeyun and Mr. Ye Jiajie as executive Directors; (ii) Mr. Zhan Zhanlin, Mr. Huang Jiao and Dr. Wan Yu as non-executive Directors; and (iii) Mr. Liu Xin, Dr. Xing Wei and Ms. Wong Yan Ki, Angel as independent non-executive Directors.*